

# SPECTRUM FOODS LIMITED

Regd. Office: L-5, B-2, Krishna Marg, C-Scheme, Jaipur-302001 Rajasthan (INDIA).  
(Ph). : +91 141-5191000, 2379483, 2372946 • Fax : 0141-2365888 • E-mail : salt@suryasalt.com  
CIN : L15499RJ1994PLC008016

**Date: 12.11.2019**  
**Ref: SFL/JPR/2019/35**

To,  
The Manager,  
Department of Corporate Services  
Bombay Stock Exchange  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Kala Ghoda, Fort,  
Mumbai, Maharashtra-400001

**Sub: Outcome of the Board Meeting**

**Ref.: Scrip code 531982**

Dear Sir,

With reference to the subject matter, we wish to submit outcome of the meeting of the Board of Directors of the company held at the registered office of the company at L-5, B-II, Krishna Marg, C-Scheme, Jaipur, on Tuesday, 12<sup>th</sup> November, 2019 at 12:00 P. M. concluded at ~~12:30~~ P. M. interalia to receive, consider and take on record the following:

1. Considered and approved the Un-audited Financial Results, Statement of Assets and Liabilities and Cash Flow Statement of the company for the half year ended 30.09.2019.
2. Considered and placed in record the Limited Review Report given by the Statutory Auditors of the company for the half year ended 30.09.2019.

You are requested to kindly take the same on your records.

Thanking You,

Yours Faithfully,

For Spectrum Foods Limited

*Kashika*  
Kashika Soni  
(Company Secretary Cum Compliance Officer)



# SPECTRUM FOODS LIMITED

CIN:L15499RJ1994PLC008016

Regd.Off.:L-5,B-II,Krishna Marg, C-Scheme,Jaipur (Raj)-302001

(O)+91-141-4191000/015 \* Fax:+91-141-2365888

Website : www.suryasalt.com \* Email : salt@suryasalt.com

Un-Audited Financial Results for Quarter and Half Year ended-30.09.2019

(In Lacs)

		Quarter Ended			Half Year Ended		Year Ended
		01.07.2019	01.07.2018	01-04-2019	01.04.2019	01.04.2018	01-04-2018
<b>A</b>	Date of start of reporting period	01.07.2019	01.07.2018	01-04-2019	01.04.2019	01.04.2018	01-04-2018
<b>B</b>	Date of end of reporting period	30.09.2019	30.09.2018	30-06-2019	30.09.2019	30.09.2018	31.03.2019
<b>C</b>	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>D</b>	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
<b>1</b>	<b>Revenue From Operations</b>						
	Revenue from operations	261.050	226.960	301.65	562.700	525.570	874.180
	Other income	1.810	2.320	0	1.810	2.780	48.830
	<b>Total Revenue</b>	<b>262.860</b>	<b>229.280</b>	<b>301.650</b>	<b>564.510</b>	<b>528.350</b>	<b>923.010</b>
<b>2</b>	<b>Expenses</b>						
<b>(a)</b>	Cost of materials consumed	-140.780	12.450	186.51	45.730	101.690	325.050
<b>(b)</b>	Purchase of stock in trade	0.000	0.000	0.000	0.000	0.000	0.000
<b>(c)</b>	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-16.450	74.650	-5.16	-21.610	97.820	-32.830
<b>(d)</b>	Employee benefit expense	14.540	17.840	12.44	26.980	34.960	64.570
<b>(e)</b>	Finance costs	37.210	34.170	38.79	76.000	66.910	150.170
<b>(f)</b>	Depreciation and amortisation expense	43.030	59.350	43.03	86.060	118.700	208.850
<b>(g)</b>	Total other expenses	225.820	63.915	30.01	255.860	152.380	292.160
	<b>Total expenses</b>	<b>163.370</b>	<b>262.375</b>	<b>305.620</b>	<b>469.020</b>	<b>572.460</b>	<b>1007.970</b>
<b>3</b>	<b>Profit before tax</b>	<b>99.490</b>	<b>-33.095</b>	<b>-3.970</b>	<b>95.490</b>	<b>-44.110</b>	<b>-84.960</b>
<b>4</b>	<b>Tax Expense</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>27.400</b>
	Current tax	0.000	0.000	0.000	0.000	0.000	0.000
	Deferred tax	0.000	0.000	0.000	0.000	0.000	0.000
<b>5</b>	<b>Net profit (Loss) for the period</b>	<b>99.490</b>	<b>-33.095</b>	<b>-3.970</b>	<b>95.490</b>	<b>-44.110</b>	<b>-112.360</b>
<b>6</b>	<b>Other Comprehensive Income, net of tax</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
<b>7</b>	<b>Total comprehensive income</b>	<b>99.490</b>	<b>-33.095</b>	<b>-3.970</b>	<b>95.490</b>	<b>-44.110</b>	<b>-112.360</b>
<b>8</b>	<b>Details of equity share capital</b>						
	<b>Paid-up equity share capital</b>	<b>484.840</b>	<b>484.840</b>	<b>484.840</b>	<b>484.840</b>	<b>484.840</b>	<b>484.840</b>
	<b>Face value of equity share capital</b>	<b>10.000</b>	<b>10.000</b>	<b>10.000</b>	<b>10.000</b>	<b>10.000</b>	<b>10.000</b>
<b>9</b>	<b>Earnings per equity share</b>						
	Basic	0.205	-0.068	-0.008	0.197	-0.091	-0.232
	Diluted	0.205	-0.068	-0.008	0.197	-0.091	-0.232

FOR SPECTRUM FOODS LIMITED

*Girdhar Saboo*

GIRDHAR SABOO

MANAGING DIRECTOR

DIN :-00364750



**Notes:-**


- The above financial results have been reviewed by the Adult Committee and thereafter approved by the Board in its meeting held on 12.11.2019
- Based on the management approach as defined in the IND-AS-108 Operating segments, the chief operating decision maker evaluates the company's performance based on an analysis of various performance indicators by business segments. Accordingly information has been presented along these business segments. The accounting principles used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual segments.
- The company have adopted companies (Indian Accounting Statndard) Rules, 2015(Ind-AS) prescribed under Section 133 of the Companies Act 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (LODR) Regulations as amended from time to time.
- Further for the previous periods have been regrouped/reclassified wherever considered necessary.

# SPECTRUM FOODS LIMITED

## STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30th September-2019

PARTICULARS	30.09.2019	31.03.2019
	Un-Audited	Audited
<b><u>A. CASH FLOW FROM OPERATING ACTIVITIES</u></b>		
Net Profit (Loss) before Tax and extraordinary items	9,548,989.92	(16,259,806.00)
<b>Adjustments for :</b>		
Depreciation and amortization	8,605,756.00	24,547,068.00
Interest Received	(170,606.00)	(1,089,317.00)
Interest Paid	7,520,244.00	13,096,348.00
Profit on Sale of Fixed Assets	-	(1,803,830.00)
<b>Operating Profit before Working Capital Changes</b>	<b>25,504,383.92</b>	<b>18,490,463.00</b>
<b>Adjustments for :</b>		
Decrease / (Increase) in Trade & Other Receivables	(23,611,619.70)	4,656,228.00
Decrease / (Increase) in Inventories	(2,160,554.00)	12,321,802.00
Decrease / (Increase) in Other Assets	-	-
Increase / (Decrease) in Current Liability	19,243,378.00	(19,098,276.00)
Preliminary Exp. Not Written Off	-	1,115,800.00
<b>Cash Generated From Operations</b>	<b>18,975,588.22</b>	<b>17,486,017.00</b>
Income Tax	-	-
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>18,975,588.22</b>	<b>17,486,017.00</b>
<b><u>B. CASH FLOW FROM INVESTING ACTIVITIES</u></b>		
(Purchase) / sale of Fixed Assets	169,323.18	(101,737.00)
Profit on Sale of Fixed Assets	-	1,803,830.00
Interest Received	170,606.00	1,089,317.00
Decrease (Increase) in Loans & Advances	10,980,894.70	1,505,452.00
(Purchase)/ Sale of Investments	-	164,941.00
<b>Net Cash from Investing Activities</b>	<b>11,320,823.88</b>	<b>4,461,803.00</b>
<b><u>C. CASH FLOW FROM FINANCING ACTIVITIES</u></b>		
Proceed from Share Capital/ Share Application Money	-	-
Proceeds/(Repayment) of Long Term Borrowings	(22,720,690.99)	(8,356,286.00)
Proceed/(Repayment) of short Term Borrowings	38,738.08	(231,598.00)
Proceed of State Capital Investment Subsidy	-	-
Interest paid	(7,520,244.00)	(13,096,348.00)
<b>Net Cash used in Financing Activities</b>	<b>(30,202,196.91)</b>	<b>(21,684,232.00)</b>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	<b>94,215.19</b>	<b>263,588.00</b>
<b>Cash and Cash Equivalents at the Beginning of the year</b>	<b>586,601.00</b>	<b>323,013.00</b>
<b>* Cash and Cash Equivalents at the end of the year</b>	<b>680,816.19</b>	<b>586,601.00</b>

FOR SPECTRUM FOODS LIMITED

  
**Girdhar Gopal Saboo**  
 Director  
 DIN: 00364750



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## STATEMENT OF ASSETS & LIABILITIES

Sr. no.	Particulars	30th September 2019 Un-Audited	31st March 2019 Audited
	<b>Assets</b>		
<b>1</b>	<b>Non-current assets</b>		
	Property, plant and equipment	1167.380	1253.440
	<b>Non-current financial assets</b>		
	Non-current investments	60.690	60.690
	Loans, non-current	10.640	10.640
	<b>Total non-current financial assets</b>		
	Deferred tax assets (net)	0.000	0.000
	Other non-current assets	33.470	33.470
	<b>Total non-current assets</b>	<b>1272.180</b>	<b>1358.240</b>
<b>2</b>	<b>Current assets</b>		
	Inventories	328.860	307.260
	<b>Current financial asset</b>		
	Current investments	232.810	232.810
	Trade receivables, current	327.240	91.120
	Cash and cash equivalents	6.830	7.566
	Loans, current	69.030	178.843
	<b>Total current financial assets</b>	<b>635.910</b>	<b>510.339</b>
	Current tax assets (net)	0.000	0.000
	Other current assets	0.000	0.000
	<b>Total current assets</b>	<b>964.770</b>	<b>817.599</b>
	<b>Total assets</b>	<b>2236.950</b>	<b>2175.839</b>
	<b>Equity and liabilities</b>		
<b>1</b>	<b>Equity</b>		
	Equity share capital	484.840	484.840
	Other equity	-227.840	-323.330
	<b>Total equity</b>	<b>257.000</b>	<b>161.510</b>
<b>2</b>	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	<b>Non-current financial liabilities</b>		
	Borrowings, non-current	1283.190	1510.399
	Provisions, Non -Current	0.000	0.000
	<b>Total non-current liabilities</b>	<b>1283.190</b>	<b>1510.399</b>
	<b>Current liabilities</b>		
	<b>Current financial liabilities</b>		
	Borrowings, current	194.950	194.560
	Trade payables, current	84.970	46.430
	<b>Total current financial liabilities</b>	<b>279.920</b>	<b>240.990</b>
	Other current liabilities	384.920	228.490
	Provisions, current	4.520	7.050
	Deferred tax Liabilities (net)	27.400	27.400
	<b>Total current liabilities</b>	<b>696.760</b>	<b>503.930</b>
	<b>Total liabilities</b>	<b>1979.950</b>	<b>2014.329</b>
	<b>Total equity and liabilities</b>	<b>2236.950</b>	<b>2175.839</b>

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FOR SPECTRUM FOODS LIMITED

*Girdhar Saboo*

GIRDHAR SABOO  
MANAGING DIRECTOR  
DIN:-00364750



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Particulars		Quarter ended				Half Year Ended		Year Ended	
		01-07-2019	01-04-2019	01-07-2018	01-04-2019	01-04-2018	01-04-2018	01-04-2018	01-04-2018
	Date of start of reporting period	30-09-2019	30-06-2019	30-09-2018	30-09-2019	30-09-2018	30-09-2019	30-09-2018	30-09-2019
	Whether accounts are audited or unaudited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
	Nature of report: standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
<b>1</b>	<b>Segment Revenue</b>								
	(net sale/income from each segment should be disclosed)								
1	SALT MANUFACTURING/TRADING	229.200	261.720	181.460	490.920	418.840	418.840	418.840	739.500
2	POWER GENERATION	31.850	39.930	45.500	71.780	106.730	106.730	106.730	134.680
	<b>Total segment revenue</b>	261.050	301.650	226.960	562.700	525.570	525.570	525.570	874.180
	Less: Inter segment revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
	Revenue from operations	261.050	301.650	226.960	562.700	525.570	525.570	525.570	874.180
<b>2</b>	<b>Segment Result</b>								
	Profit (+) / Loss (-) before tax and interest from each segment								
1	SALT MANUFACTURING/TRADING	136.995	19.567	-18.255	156.420	-28.810	-28.810	-28.810	-45.650
2	POWER GENERATION	-0.300	15.253	17.010	15.064	49.750	49.750	49.750	105.920
	<b>Total Profit before tax</b>	136.695	34.820	-1.245	171.484	20.940	20.940	20.940	60.270
	i. Finance cost	37.205	38.790	34.170	75.995	66.910	66.910	66.910	150.170
	ii. Other unallocable expenditure net of	0.000	0.000	-2.320	0.000	-1.860	-1.860	-1.860	-4.940
	<b>Profit before tax</b>	99.490	-3.970	-33.095	95.489	-44.110	-44.110	-44.110	-84.960
<b>3</b>	<b>Capital Employed</b>								
	(Segment Asset - Segment Liabilities)								
1	SALT MANUFACTURING	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
2	POWER GENERATION	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
	<b>Total capital employed</b>	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000

FOR SPECTRUM FOODS LIMITED

*Girdhar Saboo*

GIRDHAR SABOO  
MANAGING DIRECTOR  
DIN:-00364750



# P. K. S. & Co.

Chartered Accountants

9/843, Malviya Nagar, Jaipur – 302019 (Rajasthan)



## Limited Review Report on Quarterly Unaudited Financial Results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review Report to,  
The Board of Directors  
**M/s Spectrum Foods Limited**

We have reviewed the accompanying statement of unaudited financial results of **M/s Spectrum Foods Limited** for the period ended 30<sup>th</sup> September, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s P.K.S. & Company  
Chartered Accountant  
(Firm Registration No. 007007C)



**Piyush Kumar Singhi**  
Partner

(Membership No. 075922)

UDIN: 19075922AAAAIX2382

Place: Jaipur  
Date: 12.11.2019